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March 19, 2013

Establishment of Subsidiary in Thailand

NITTO KOHKI CO., LTD. will establish its wholly owned manufacturing subsidiary, NITTO KOHKI INDUSTRY (THAILAND) CO., LTD., manufacturing Quick Connect Couplings and Linear Compressors and Pumps, in Thailand.

The separated operations by two subsidiaries, NITTO KOHKI (THAILAND) CO., LTD. and NITTO KOHKI COUPLING (THAILAND) CO., LTD., will be merged to the new subsidiary for more efficient management.

The two existing subsidiaries will be liquidated at March 31, 2013.

[Profile of New Subsidiary]

Company Name: NITTO KOHKI INDUSTRY (THAILAND) CO., LTD.

Location: 64,64/1 Moo 9 Rojana Industrial Park, Rojana Road,

Thanu Sub-district, U-thai District, Ayuttaya 13210, Thailand

Capital Amount: THB 351 Million

Representative: Kenji MORI

(General Manager, Administrative H.Q. of NITTO KOHKI)

Operation: Manufacturing of Linear Compressors and Pumps, and Couplings

Number of Employees: 134 (planned)

Establish Date: April 1, 2013 (planned)

We estimate that the effect due to the above mentioned establishment and liquidation to the consolidation financial result of Fiscal Year 2012 will be limited.